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Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]



August 5, 2024

Company name: WIN-Partners Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3183
 URL: <https://www.win-partners.co.jp>
 Representative: Hideumi Akizawa, Chief Executive Officer
 Contact: Keiji Matsumoto, Director
 Phone: +81-3-3548-0790
 Scheduled date of commencing dividend payments: –
 Availability of supplementary explanatory materials on financial results: Not available
 Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 - June 30, 2024)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2024	19,603	12.8	586	35.6	587	35.0	396	36.5
June 30, 2023	17,383	3.8	432	(22.5)	435	(22.0)	290	(27.5)

(Note) Comprehensive income: Three months ended June 30, 2024: ¥398 million [38.1%]
 Three months ended June 30, 2023: ¥288 million [(28.7)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	13.89	–
June 30, 2023	10.23	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2024	45,419	22,356	49.2	782.80
As of March 31, 2024	47,729	23,385	49.0	818.75

(Reference) Equity: As of June 30, 2024: ¥22,356 million
 As of March 31, 2024: ¥23,385 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	0.00	—	50.00	50.00
Fiscal year ending March 31, 2025	—				
Fiscal year ending March 31, 2025 (Forecast)		0.00	—	51.00	51.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	37,300	6.0	1,070	10.6	1,070	10.1	725	3.1	25.38
Full year	78,000	1.2	2,750	4.7	2,750	3.8	1,860	1.3	65.12

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 30,503,310 shares

March 31, 2024: 30,503,310 shares

2) Total number of treasury shares at the end of the period:

June 30, 2024: 1,944,074 shares

March 31, 2024: 1,941,074 shares

3) Average number of shares during the period:

Three months ended June 30, 2024: 28,560,071 shares

Three months ended June 30, 2023: 28,419,737 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation of the proper use of financial results forecasts and other notes

The financial results forecasts are based on information available as of the announcement date of this document and assumptions as of the same date concerning uncertain factors that may affect future performance. Actual results may differ significantly from these forecasts due to various factors.

Quarterly Consolidated Financial Statements and Principal Notes
(1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	18,160,872	18,105,916
Notes and accounts receivable - trade	17,280,395	14,803,224
Electronically recorded monetary claims - operating	3,016,644	3,072,889
Merchandise	2,702,398	2,907,426
Other	923,023	789,455
Total current assets	42,083,333	39,678,913
Non-current assets		
Property, plant and equipment	4,254,120	4,345,338
Intangible assets	376,101	376,925
Investments and other assets	1,016,375	1,018,109
Total non-current assets	5,646,597	5,740,373
Total assets	47,729,931	45,419,286
Liabilities		
Current liabilities		
Notes and accounts payable - trade	18,519,418	17,122,402
Electronically recorded obligations - operating	2,736,194	2,972,496
Income taxes payable	499,074	220,536
Provision for bonuses	370,844	183,342
Other	943,713	1,265,756
Total current liabilities	23,069,244	21,764,533
Non-current liabilities		
Retirement benefit liability	1,256,359	1,279,701
Other	18,879	18,879
Total non-current liabilities	1,275,239	1,298,581
Total liabilities	24,344,483	23,063,115
Net assets		
Shareholders' equity		
Share capital	550,000	550,000
Capital surplus	2,364,046	2,364,046
Retained earnings	21,155,596	20,124,136
Treasury shares	(777,697)	(777,697)
Total shareholders' equity	23,291,945	22,260,485
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	44,291	47,346
Remeasurements of defined benefit plans	49,210	48,339
Total accumulated other comprehensive income	93,502	95,685
Total net assets	23,385,447	22,356,171
Total liabilities and net assets	47,729,931	45,419,286

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Three Months Ended June 30

(Thousand yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Net sales	17,383,098	19,603,654
Cost of sales	15,234,441	17,232,726
Gross profit	2,148,656	2,370,927
Selling, general and administrative expenses	1,716,279	1,784,528
Operating profit	432,377	586,399
Non-operating income		
Interest income	39	79
Dividend income	8	8
Rental income from real estate	223	13
Other	2,522	1,967
Total non-operating income	2,793	2,069
Non-operating expenses		
Interest expenses	12	-
Other	91	1,117
Total non-operating expenses	103	1,117
Ordinary profit	435,067	587,351
Extraordinary income		
Gain on sale of non-current assets	726	-
Total extraordinary income	726	-
Extraordinary losses		
Loss on sale of non-current assets	41	221
Total extraordinary losses	41	221
Profit before income taxes	435,751	587,129
Income taxes	145,114	190,476
Profit	290,637	396,652
Profit attributable to owners of parent	290,637	396,652

Quarterly Consolidated Statement of Comprehensive Income
 Three Months Ended June 30

(Thousand yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Profit	290,637	396,652
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,128)	3,055
Remeasurements of defined benefit plans, net of tax	(644)	(871)
Total other comprehensive income	(1,772)	2,183
Comprehensive income	288,864	398,836
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	288,864	398,836